

# Great savings\* on a new bike



University of  
Hertfordshire



## Cycle2work is here...

Cycle2work is a HMRC approved salary sacrifice initiative allowing you to hire a bike and accessories from your employer for the purpose of cycling to work. The hire is free of Tax and National Insurance which means you can make savings whilst keeping fit, reducing your carbon footprint and spending less time in your car!

## 5 easy steps to getting your bike!

- 1 Register at [www.cycle2work.info](http://www.cycle2work.info) using your employer code
- 2 Visit Halfords to find out how much you want to spend or call 08450 778 850 for more information on the brands available
- 3 Log in using your username and password and click Apply Now. Input your Letter of Collection amount and click Submit
- 4 You will receive an email with your Hire Agreement. Follow the instructions to sign this electronically. It will then automatically be sent for approval.
- 5 Once your application has been approved you will receive your Letter of Collection by email so you can go and collect your new bike!

Sign up now at [www.cycle2work.info](http://www.cycle2work.info)

12 month scheme Employer Code: **UH12MC2W**

18 month scheme Employer Code: **UH18MC2W**

For more information call **08450 778 850**

## What can I save with cycle2work?

The amount you can save depends on whether you are a Basic Rate or a Higher Rate Tax payer. See the example below to see how much you can save over just 12 months\*.

### 12 Month Example

<b>BIKE RETAIL PRICE</b> <b>£1000</b>	<b>Join cycle2work and get this bike for:</b>		<b>Save up to £420!</b>
	As a Basic Rate Tax payer <b>£56.67 per month</b> £680 over 12 months	As a Higher Rate Tax payer <b>£48.33 per month</b> £580 over 12 months	

### 18 Month Example

<b>BIKE RETAIL PRICE</b> <b>£1000</b>	<b>Join cycle2work and get this bike for:</b>		<b>Save up to £420!</b>
	As a Basic Rate Tax payer <b>£37.78 per month</b> £680 over 18 months	As a Higher Rate Tax payer <b>£32.22 per month</b> £580 over 18 months	

Halfords offer a wide range of bikes, many of which you can view at [www.halfords.com](http://www.halfords.com) or pop into your local store to see the full selection. If you would like a model not in the Halfords range you can contact the cycle2work helpline on **08450 778850** and they will do their best to source it for you.

The UK's widest range of bike brands...



...and many more via our Partner Independent Bike Shop Network

\*Savings shown are examples only. Savings may differ due to personal taxation and circumstances of your employer.